



Square Butte Ranches Ltd.

Square Butte RANCH CLUB

Board of Directors Meeting

Date: 18 August 2020

Present *via Skype*: Colleen Kanderka (Chair), Kym Penner (Treasurer), Cory Robinson (Secretary)

Cory moved to approve proposed Agenda for this meeting, Colleen seconded, all in favor.

Colleen motioned to approve Minutes from 16 July 2020 meeting, Kym seconded, all in favor.

I. 'OLD' BUSINESS

1. Treasurer's Report

A. 'Wave' software accounting application

1. is not capable of providing budget-related entries, Kym must monitor and manually enter into a spreadsheet; not an ideal situation but Kym will monitor as we progress
2. we have been made aware that a number of horses will be leaving once summer ends; this will require close monitoring re expenses and budget as we will need to be very conservative with our costs considering this lower 'income'

B. Transition to 'new' accounting system

1. Kym has been working with Darlene and will continue to closely monitor her progress as Darlene becomes more familiar with our requirements

C. Arrears

1. Kym now has current financial reports and will reach out to these owners; will report at next meeting

2. Restated Memorandum and Articles of Association

"Resolutions Adopt Articles - May 2020"

1. Colleen has received a message from Sandy suggesting a meeting of members, as this would require only 75% agreement and the provision of using a proxy.
2. Colleen to return to Sandy that a meeting is not practical at this time as many members are travelling

3. Boarding Agreement

1. We are still awaiting response to this document by the Condo Corp.

4. Manure removal

1. Lori still emptying barrows into trailer, Clayton hauling away and emptying the trailer when full
2. We have had no reply from the Condo Corp re an alternate solution.

II. 'NEW BUSINESS

1. Waterers
 1. Concrete pads have been purchased; this Board made and approved a motion on 14th August 2020 that Kelly Dunford to be retained to remove the deteriorated wooden pads, clean and prep the sites, install these purchased concrete pads, and reinstall the waterers.
2. Shavings (bedding for barn and exterior stalls)
 1. Bags have been purchased and are stored in the shavings shed; message will be sent to owners that if anyone wishing to purchase a bag for horse trailer, etc., cost will be \$5.00 per bag
3. Hay
 1. Next week we will acquire 200 square bales at \$7.00 per bale
 2. Due to the number of horses on site that are sensitive to sugar / alfalfa, Colleen will contact the hay supplier regarding details of the content of the hay we are looking to purchase in preparation for winter; providing the content analysis is within acceptable limits, we will look to order approximately 60 round bales and 160 square bales.
 3. Owners needing hay will be limited to purchasing 5 bales of hay, if more is needed the owner will need to source their own supplier (a sick or injured horse can consume a large amount of our inventory in a relatively short period of time)

Colleen motioned for meeting to adjourn, Kym seconded, all in favor. Meeting adjourned.

Next meeting date: Tuesday 15 September 09:00am.